

## Message Text

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PAGE 01 KINSHA 05421 080953Z  
ACTION XMB-04

INFO OCT-01 AF-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07  
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03  
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 /056 W  
-----081006Z 112088 /20  
R 080925Z JUN 77  
FM AMEMBASSY KINSHASA  
TO SECSTATE WASHDC 4022  
INFO AMCONSUL LUBUMBASHI

LIMITED OFFICIAL USE KINSHASA 5421

E.O. 11652: N/A  
TAGS: EFIN, CG  
SUBJECT: EXIM LOAN TO GECAMINES: BANK OF ZAIRE ACCEPTS FACILITY  
FUND

REF: LUBUMBASHI 0378

1. FOLLOWING IS REPEAT OF LUBUMBASHI 0398 WITH EMBASSY  
COMMENT:
2. GECAMINES FINANCIAL DIRECTOR NORBERT ROCHER VISITED  
CONSULATE MAY 31 TO REPORT THAT GCM STILL INTERESTED IN EXIM  
\$20,000,000 LOAN AND ABLE TO PRODUCE LIST OF PRODUCTS TO BE  
PURCHASED WITH LOAN PROCEEDS AS SOON AS REQUIRED. ROCHER SAID  
OBSTACLE TO LOAN WAS BANK OF ZAIRE'S REFUSAL TO ACCEPT PAYMENT  
FACILITY ON FUTURE LOANS TO ZAIRE.
2. ROCHER AGAIN VISITED CONSULATE ON JUNE 6 TO SAY THAT BANK  
OF ZAIRE HAS NOW ABANDONED ITS OPPOSITION TO PAYMENT FACILITY.  
ROCHER ASKED THAT FOLLOWING MESSAGE BE PASSED TO EXIM:  
QUOTE WE INFORM YOU THAT MR. SAMBWA,ZAIRE BANK'S GOVERNOR, HAS  
FINALLY DECIDED THAT THE PROJECT OF EXIMBANK LOAN TO GECAMINES  
OF U.S. DOLLARS 20 MILLION IS ACCEPTED WITH A FACILITY FUND

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WHICH RESOURCES WILL BE PROVIDED BY GECAMINES' SHARE OF FOREIGN  
CURRENCY FROM EXPORT RECEIPTS. WE WILL BE PLEASED TO MEET IN  
KINSHASA YOUR REPRESENTATIVE IN ORDER TO FINALIZE THE LOAN  
AGREEMENT AS SOON AS POSSIBLE. REGARDS. GCM. UNQUOTE.

4. CONSULATE COMMENT: DECISION BY BANK OF ZAIRE TO ACCEPT  
PAYMENT FACILITY CAME AS RESULT OF MEETING IN KINSHASA IN

LAST FEW DAYS BETWEEN GECAMINES DELEGATE GENERAL UMBA AND SAMBWA. ACCORDING TO ROCHER, SAMBWA SAID PAYMENT FACILITY FOR GCM LOAN IS LAST SUCH ARRANGEMENT ZAIRE WILL PERMIT ON FOREIGN LOAN. ROCHER EMPHASIZED GCM ANXIOUS TO COMPLETE SIGNING OF LOAN AS RAPIDLY AS POSSIBLE, AND ADDED THAT HE FORESEES NO OBSTACLES SO LONG AS GCM LOAN KEPT SEPARATE FROM SNEL-CIS LOAN. END COMMENT.

5. EMBASSY COMMENT: SAMBWA DID NOT MENTION THIS IN CONVERSATION WITH CHARGE YESTERDAY. HOWEVER, IF TRUE, IT REPRESENTS A SURPRISE AMELIORATION OF PROBLEM. SUGGEST EXIM BE RESPONSIVE TO GECAMINES' REQUEST. END COMMENT.  
WALKER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LOAN AGREEMENTS, MINING INDUSTRY  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 08-Jun-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977KINSHA05421  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770203-1362  
**Format:** TEL  
**From:** KINSHASA  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1977/newtext/t19770679/aaaacrgs.tel  
**Line Count:** 75  
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**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** 8690a182-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 LUBUMBASHI 378  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 10-Feb-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2232636  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIM LOAN TO GECAMINES: BANK OF ZAIRE ACCEPTS FACILITY FUND  
**TAGS:** EFIN, CG, XMB, GECAMINES  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/8690a182-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
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